

Khan Brothers PP Woven Bag Industries Ltd.

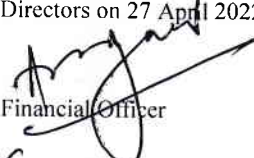
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

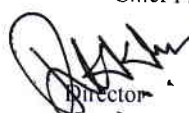
Statement of Financial Position (Un-audited)

As of March 31, 2022

Particulars	Notes	31-Mar-22 Taka	30-Jun-21 Taka
ASSETS:			
NON-CURRENT ASSETS (A)			
		521,429,931	547,125,159
Property, Plant and Equipments	3.00	520,379,931	546,075,159
Investment in Share	4.00	1,050,000	1,050,000
CURRENT ASSETS (B)			
		736,116,290	785,577,724
Inventories	5.00	599,061,420	599,505,432
Trade Receivable	6.00	15,611,172	62,887,220
Advances, Deposits & Pre-Payments	7.00	38,997,716	39,627,308
Cash and Cash Equivalents	8.00	82,445,983	83,557,764
TOTAL ASSETS (A+B)		1,257,546,221	1,332,702,883
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)			
		1,172,602,821	1,202,409,297
Share Capital	9.00	980,798,770	980,798,770
Revaluation Reserve	10.00	88,861,180	88,999,254
Retained Earnings	11.00	102,942,871	132,611,274
LONG TERM LIABILITIES (D)			
		46,412,639	46,925,750
Long term loan	12.00	16,811,399	17,763,578
Deferred Tax Liability	13.00	29,601,240	29,162,172
CURRENT LIABILITIES (E)			
		38,530,761	83,367,836
Trade & Others Payables	14.00	145,745	213,025
Short term Bank loan	15.00	9,778,740	59,924,786
Accrued Expenses	16.00	260,999	2,147,570
IPO Application Fund	17.00	-	5,765,858
Provision for Workers Profit Participation Fund	18.00	-	-
Provision for Taxation	19.00	13,430,240	13,731,022
Provision for Dividend		13,706,014	
Unclaimed Dividend	20.00	1,209,024	1,585,574
TOTAL EQUITY & LIABILITIES (C+D+E)		1,257,546,221	1,332,702,883
Net Asset Value (NAV) including Revaluation Surplus	29.00	11.96	12.26

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 27 April 2022 and were signed on its behalf by :


Chief Financial Officer


Director


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 27 April, 2022

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

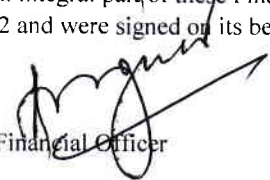
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the Period from 1st July 2021 to 31st March 2022

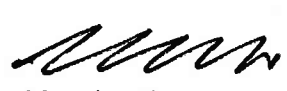
Particulars	Notes	Nine Months Ended		3rd Quarter	
		July 01,2021 to March 31 2022	July 01,2020 to March 31 2021	1st Jan 2022 to 31 March 2022	1st Jan 2021 to 31 March 2021
Turnover	21.00	60,387,426	169,316,704	22,574,200	68,210,728
Less: Cost of Sales	22.00	51,759,171	147,567,308	19,044,659	60,295,991
Gross Income		8,628,255	21,749,396	3,529,541	7,914,738
Less: Operating Expenses:		17,715,428	26,301,236	6,268,140	8,571,611
Administrative Expenses	23.00	16,470,914	22,734,842	5,811,586	7,354,485
Marketing and Distribution Expenses	24.00	1,244,514	3,566,394	456,554	1,217,126
Income from Operating Activities		(9,087,173)	(4,551,840)	(2,738,599)	(656,873)
Less: Financial expenses	25.00	7,408,892	5,745,952	2,079,682	1,957,940
Net Loss from Operation		(16,496,066)	(10,297,791)	(4,818,281)	(2,614,813)
Add: Non Operating Income	27.00	1,595,994	1,217,739	1,143,076	422,348
Net Income/(Loss) before WPPF & Income		(14,900,071)	(9,080,053)	(3,675,204)	(2,192,465)
Less: WPPF Expenses	18.00	-	-	-	-
Net Income/(Loss) before Tax		(14,900,071)	(9,080,053)	(3,675,204)	(2,192,465)
Provision for Income Tax	26.00	1,200,392	2,307,139	567,570	843,786
Net Loss after Tax		(16,100,463)	(11,387,192)	(4,242,775)	(3,036,251)
Less: Provision for Dividend		(13,706,014)	-	(13,706,014)	-
Net Loss/ Income Transferred to Retained Earnings		(29,806,478)	(11,387,192)	(17,948,789)	(3,036,251)
Earnings Per Share	28.00	(0.16)	(0.12)	(0.04)	(0.03)

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 27 April 2022 and were signed on its behalf by :


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Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 27 April, 2022

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

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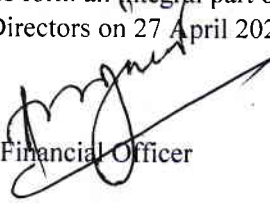
Statement of Changes in Equity (Un-audited)

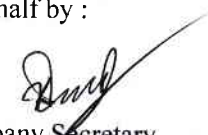
For the period from July 01, 2021 to March 31, 2022

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2021	980,798,770	88,999,254	132,611,274	1,202,409,298
Net Income for the Period	-	-	(16,100,463)	(16,100,463)
Share Money Deposit	-	-	-	-
Dividend	-	-	(13,706,014)	(13,706,014)
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(138,075)	138,075	-
Balance as on March 31, 2022	980,798,770	88,861,179	102,942,872	1,172,602,821

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2020	980,798,770	89,201,405	161,101,017	1,231,101,192
Net Income for the Period	-	-	(11,387,192)	(11,387,192)
Share Money Deposit	-	-	-	-
Dividend	-	-	(13,706,014)	(13,706,014)
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(151,613)	151,613	-
Balance as on March 31, 2021	980,798,770	89,049,791	136,159,425	1,206,007,987

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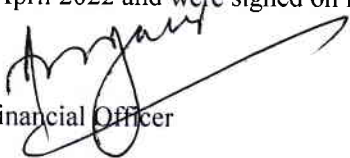
Statement of Cash Flows (Un-Audited)


For the Period from 1st July 2021 to 31st March 2022


Particulars	31-Mar-22 Taka	31-Mar-21 Taka
A. Cash Flows from Operating Activities :		
Collection from Customer	107,663,474	76,157,578
Payment to suppliers and creditors for expenses	(50,426,372)	(20,063,999)
Payment for Financial Expenses	(7,408,892)	(5,745,952)
Payment for WPPF	-	-
Payment for Income Tax	(1,062,106)	(1,000,000)
Add: Receipt From Other Sources	1,566,251	1,174,964
Add: Gain /(Loss)on Foreign Currency Fluctuation	29,743	42,775
Net cash inflow/ (outflow) in operating Activities	50,362,097	50,565,367
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	-	(28,575,415)
Net cash inflow/ (outflow) in Investing Activities	-	(28,575,415)
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	(952,179)	536,998
Payment of Cash Dividend	(375,655)	(12,431,162)
Short term loan Received/(Re-paid)	(50,146,047)	(16,605,600)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	(51,473,880)	(28,499,763)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(1,111,781)	(6,509,810)
E. Opening Cash and Cash Equivalent	83,557,764	90,614,471
F. Ending Cash and Cash Equivalent (D+E)	82,445,983	84,104,663
Net Operating Cash Flow Per Share (NOCFPS)	0.51	0.52


The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 27 April 2022 and were signed on its behalf by :


Director


Chief Financial Officer


Managing Director


Company Secretary


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Signed in terms of our separate report of even date annexed.

Dated: 27 April, 2022

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 March, 2022

1.00 (a) Legal Status of the Entity

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

1.00 (b) Authorized Capital

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

2.00 (a) Corporate Business

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

2.00 (b) Corporate Financial Statements and Reporting

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies.

The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

2.00 © Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

2.00 (d) Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

2.00 (E)Principal Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

2.00 (f) Reporting Period

The period of the financial statements covers from July 1, 2021 to March 31, 2022.

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 March, 2022

3.00 Property, Plant and Equipments: Tk. 520,379,931

Amount in TK	Amount in TK	
31-Mar-22	30-Jun-21	
Land & Land Development	140,887,199	140,887,199
Building & Others Construction	160,157,215	166,397,107
Plant & Machinery	189,690,679	205,071,005
Generator & Electric Equipment	11,418,886	12,866,350
Motor Vehicle	12,053,381	14,180,449
Office Decoration & Fittings	4,646,196	5,022,915
Furniture & Fixture	1,526,374	1,650,135
520,379,931	546,075,159	

This includes the written down value as on 31 March, 2020. Break up of the PPE is as follows;

Land & Land Development	140,887,199	140,887,199
Building & Others Construction	160,157,215	166,397,107
Plant & Machinery	189,690,679	205,071,005
Generator & Electric Equipment	11,418,886	12,866,350
Motor Vehicle	12,053,381	14,180,449
Office Decoration & Fittings	4,646,196	5,022,915
Furniture & Fixture	1,526,374	1,650,135
520,379,931	546,075,159	

Fixed assets have been physically verified by management as at the balance sheet date. Details of PPE has been given in Annexure-'A'

4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		1,050,000	1,050,000

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

5.00 Inventories Tk. 599,061,420

Break-up of this item is as follows:

Finished Goods	44,145,422	26,220,200
Raw Materials	553,314,755	553,314,755
Working-in-process	-	17,925,222
Store Materials	1,601,243	2,045,255
599,061,420	599,505,432	

6.00 Trade and other Receivables: Tk. 15,611,172

Break-up of this item is as follows:

Export Bills Receivable	-	62,212,203
Khan Brothers Bag Industries Ltd.	14,075,560	-
Ashirbad Syndicate	564,500	254,000
Bombay Sweets & Co.	345,750	114,500
D H Plastic	63,756	87,452
Mehera Corporation	475,650	124,500
S N Traders	85,956	94,565
15,611,172	62,887,220	

7.00 Advances, Deposits & Pre-Payments: Tk. 38,997,716

This consist of the following:

T & T Phone

Titas Gas

Pallibidyut

Advance Income Tax

CDBL-Security deposit

Advance against Purchase

Salary Advance

Amount in TK	Amount in TK
31-Mar-22	30-Jun-21
8,000	8,000
448,900	448,900
240,600	240,600
10,359,215	10,278,807
500,000	500,000
26,595,501	27,240,501
845,500	910,500
38,997,716	39,627,308

8.00 Cash and Cash Equivalents: Tk. 82,445,983

This consist of the following balances;

Cash in hand**Cash at Banks:**

Jamuna Bank Ltd.-CD-6233

Mutual Trust Bank Ltd.-CD-11251

Mutual Trust Bank Ltd.-STD-2508

Mutual Trust Bank Ltd.-FC-4399 (USD)

Mutual Trust Bank Ltd.-FC-4406 (POUND)

Mutual Trust Bank Ltd.-FC-4415 (EURO)

Mutual Trust Bank-CD-0002-0210029939

FDR (Mutual Trust Bank Limited & Jamuna Bank Limited)

FDR (People's Leasing Finance Limited)

13,911,442 16,831,747

Bank balance have been certified by the bank and Cash balance by the management.

5,002,000	-
-	1,130
792,251	5,288,426
-	504,484
-	126,168
-	108,028
1,192,458	1,574,651
31,547,831	29,123,130
30,000,000	30,000,000
68,534,541	66,726,017
82,445,983	83,557,764

9.00 Share Capital: Tk. 980,798,770

This represents the followings:

Authorized capital:

100,000,000 ordinary Shares of tk 10/= each

Issued Subscribed and Paid up Capital:

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash

Bonus

1,500,000,000 1,500,000,000

635,000,000 635,000,000

345,798,770 345,798,770

980,798,770 980,798,770**10.00 Revaluation Reserve: Tk. 88,861,180**

This is made up as follows:

Opening balance

Depreciation on Revaluation Surplus (Net off deferred tax)

88,999,254 89,201,405

(138,074) (202,151)

88,861,180 88,999,254**11.00 Retained Earnings TK. 102,942,871**

This is made up as follows:

Opening Balance

Net Income for the year

Dividend for the year

Depreciation on Revaluation Surplus (Net off Deferred Tax) (Note:11.01)

Closing Balance

132,611,274 161,101,017

(16,100,463) (14,985,881)

(13,706,014) (13,706,014)

138,074 202,151

102,942,871 132,611,274**11.01 Depreciation on Revaluation Surplus (Net off Deferred Tax)**

Excess Depreciation of Revaluation Reserve

Less: Deferred Tax (15%)

Balance

162,440

24,366

138,074

12.00 Long Term Bank Loan: Tk. 16,811,399

This is made up as follows:

Loan -Long Term Portion

Amount in TK	Amount in TK
31-Mar-22	30-Jun-21
16,811,399	17,763,578
16,811,399	17,763,578

This represent loan from Mutual Trust Bank Ltd. against import pf machinery which is repayble within three years. The loan is secured against hypothecation of machinery.

13.00 Deferred Tax Liability TK. 29,601,240

This has been arrived as under:

A. Temporary difference:

Carrying Amount of PPE	379,492,732	405,187,960
Tax Base Value of PPE	169,951,828	199,354,529
Taxable Timing Differences	209,540,904	205,833,431
Tax rate (50% of 25%)	12.50%	12.50%
Deferred Tax Liabilities Closing Balance (Note:13.01)	26,192,613	25,729,179
Less: opening balance of Deferred Tax Liabilities	25,729,179	24,377,764
Deferred Tax Expenses	463,434	1,351,415

B. Revaluation:

Carrying value of land	99,430,849	99,430,849
Other than Land	10,128,463	10,128,463
Tax rate:		
Land	2%	2%
Other than Land	15%	15%

Closing Deferred Tax Liabilities:

Land	1,988,617	1,988,617
Other than Land (After Adjustment of Deferred Tax)	1,420,010	1,444,376
Less: Opening Deferred Tax Liabilities:	3,432,993	3,468,667

Land	1,988,617	1,988,617
Other than Land	1,444,376	1,480,050
Deferred Tax Income/Expense (D)	24,366	35,674

Deferred Tax Liabilities at the end of the year (A+B)

Total Deferred Tax Income/Expense (C+D)	439,068	1,315,740
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The company has decided to adopt policy of reorganization of deferred tax in accordance with the Bangladesh Accounting Standard 12 (BAS). Deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective Income Tax rate Prevailing at balance sheet date. The company has introduced Deferred Tax on revaluation reserve from land as per provision of BAS-12 (Income Taxes) during the year and comparative information has been re-stated accordingly.

13.01 Calculation of Deferred Tax

Particulars	Carrying amount	Tax base	Taxable Differences	Tax rate	DTL/(DTA)
Building & Others Construction	160,157,215	54,118,050	106,039,165	12.5%	13,254,896
Plant & Machinery	189,690,679	90,193,729	99,496,950	12.5%	12,437,119
Generator & Electric Equipemnts	11,418,886	7,414,096	4,004,789	12.5%	500,599
Motor Vehicle	12,053,381	12,053,381	-	12.5%	-
Office Decoration & Fittings	4,646,196	4,646,197	-	12.5%	-
Furniture & Fixture	1,526,374	1,526,374	-	12.5%	-
Total	379,492,732	169,951,828	209,540,904		26,192,613

14.00 Trade and other Payables: Tk. 145,745

This is made up as follows:

Bills Payable	145,745	213,025
	145,745	213,025

15.00 Short Term Bank Loan: Tk. 9,778,740

This is made up as follows:

Cash Credit (Hypo) From JBL, Account No. 0240
 Loan Against Trust Receipts (LTR)
 Current portion of long term loan

Amount in TK	Amount in TK
31-Mar-21	30-Jun-21
-	29,312,733
-	20,833,313
9,778,740	9,778,740
9,778,740	59,924,786

16.00 Accrued Expenses Tk. 260,999

This is made up as follows:

Factory Electricity Bill	45,652	47,450
Factory Gas Bill	35,645	139,450
Audit Fee	-	115,000
Annual Listing fee payable		980,798
QDBL Fees Payable		106,000
Telephone Bill	5,545	5,250
Internet Bill	5,850	7,950
Printing Bill	7,855	9,650
Office electricity, Wasa & Others	55,452	65,452
Salary and Allowance	-	345,450
Wages & salary	105,000	325,120
260,999	2,147,570	

17.00 IPO Application Fund Tk. 0

Mutual Trust Bank Ltd.-STD-2508		5,027,178
Mutual Trust Bank Ltd.-FC-4399 (USD)		504,484
Mutual Trust Bank Ltd.-FC-4406 (POUND)		126,168
Mutual Trust Bank Ltd.-FC-4415 (EURO)		108,028
	-	5,765,858

***Transferred to Capital Market Stabilization Fund= Tk.5,008,500 & transferred to Other Income= Tk.792,251.49

18.00 Provision for Workers Profit Participation Fund (WPPF) Tk. 0

Opening balance	-	2,287,264
Add: Addition during the period	-	-
Paid during the year as per rule	-	(2,287,264)
	-	-

19.00 Provision for Tax: Tk. 13,430,240

This has been arrived as under:

Opening Balance	13,731,022	14,069,713
Provision during the year:		
Tax charge during the period on Turnover	362,325	1,272,483
Tax charge during the period on Non Operating Income	398,999	388,826
	761,323	1,661,309
Adjusted/ Payment during the period:		
Adjustment	-	-
Payment	1,062,106	2,000,000
	1,062,106	2,000,000
Closing Balance	13,430,240	13,731,022

20.00 Unclaimed Dividend : Tk. 1,209,024

	Opening Payable	Paid during the Period	Transferred to Capital Market Stabilization Fund	Balance on 31/03/2021	Balance on 30 June 2021
Dividend -2018	375,655	9,702	365,953	-	375,655
Dividend-2020	1,209,919	895	-	1,209,024	1,209,919
	1,585,574	10,597	365,953	1,209,024	1,585,574

Amount in TK	Amount in TK
31-Mar-22	31-Mar-21

21.00 Turnover: Tk. 60,387,426

This is the value of export made during the year through Advance TT and L/Cs:

Export	-	169,316,704
Local	-	
Sub-Contract Revenue	60,387,426	
	60,387,426	169,316,704

22.00 Cost of Sales: Tk. 51,759,171

This has been arrived as under:

Opening Work-in-Process	17,925,222	14,050,613
Raw materials consumed: (Notes-22.01)	-	122,541,573
Wages & Salaries (Note-20.02)	15,423,261	6,835,662
Manufacturing overhead (Note-22.03)	36,335,910	29,422,167
Less: Closing Work-in-Process	-	(22,525,222)
Cost of Production	69,684,393	150,324,793
Opening stock of Finished Goods	26,220,200	25,120,630
Cost of Goods Available for Sale	95,904,593	175,445,423
Less: Closing stock of Finished Goods	(44,145,422)	(27,878,116)
Cost of Sales	51,759,171	147,567,308

22.01 Raw Materials Consumed: Tk. 0

This is made up as follows:

Opening Stock	553,314,755	538,989,211
Add: Purchase during the Year	-	9,886,760
Raw Materials Available	553,314,755	548,875,971
Less: Closing Stock	(553,314,755)	(426,334,398)
Raw Materials Consumed during the year	-	122,541,573

22.02 Wages & Salary: Tk. 15,423,261

This consists of the following:

Wages & salary	15,423,261	6,835,662
Overtime & Incentive	-	-
	15,423,261	6,835,662

22.03 Manufacturing Overhead: Tk. 36,335,910

This consists of the following:

Workers Food Allowance	749,495	183,276
Electricity Bill	1,548,473	311,510
Gas Bill	1,839,536	685,633
Diesel for Generator	884,642	304,488
Spare Parts	1,838,142	704,590
Factory Maintenance	1,053,381	746,742
Machinery Maintenance	1,334,126	470,524
Electric Materials	998,632	155,829
Daily Labor	852,560	78,280
Worker Transport Expenses	741,264	172,135
Medical Expenses	93,445	37,759
Car Repair & Maintenance	537,255	93,071
Hardware Materials	797,278	117,874
Depreciation	23,067,681	25,360,456
	36,335,910	29,422,167

23.00 Administrative Expenses: Tk. 16,470,914

This consists of the following:

	Amount in TK 31-Mar-22	Amount in TK 31-Mar-21
Salary and Allowances	7,579,264	9,991,163
Directors Remuneration	2,097,900	2,711,400
Directors Meeting Allowances	32,850	55,200
Donation & Subscription	228,500	399,460
Entertainment	649,889	684,777
Fuel & Lubricant	190,850	242,562
Traveling & Conveyance	470,366	493,406
Office Rent	-	450,000
Office Electricity, Wasa and Others Bill	573,545	806,752
Office Maintenance	564,831	774,560
Printing & Stationery	712,880	957,861
Postage & Telegram	5,870	27,966
Registration & Renewals	300,373	320,521
Telephone Bill	18,251	27,300
Mobile Bill	124,500	127,500
Internet Bill	127,500	136,000
Vehicle Maintenance	-	900,000
Newspaper & Periodicals	7,150	10,850
Other Expenses	206,863	462,660
Depreciation	2,579,532	3,154,904
	16,470,914	22,734,842

24.00 Marketing, Selling & Distribution Expenses: Tk. 1,244,514

This consists of the following:

Sales Commission	-	643,750
Carriage Outward & Delivery	-	770,694
Advertisement	-	394,408
Fuel & Lubricants	496,736	487,460
Salary & Allowances	652,682	1,136,592
Toll Expenses	47,082	73,472
Depreciation-delivery van	48,014	60,018
	1,244,514	3,566,394

25.00 Financial Expenses: Tk. 7,408,892

This consists of the following:

Bank Charges & Others	80,066	56,966
Bank Interest on CC (hypo)	2,916,344	2,098,408
Interest & Charges on LTR	2,079,661	1,545,626
Excise Duty on CC (hypo)	15,000	15,000
Excise Duty FDR & TDR	-	45,150
Interest on Term Loan	2,317,821	1,969,802
Excise Duty on Term Loan	-	15,000
	7,408,892	5,745,952

26.00 Income Tax Expenses: Tk. 1,200,392

This has been arrived as under:

Current Tax Note- 19	761,323	1,320,335
Deferred Tax Note- 13	439,069	986,804
Income tax expenses	1,200,392	2,307,139

27.00 Non Operating Income : Tk. 1,595,994

This consists of the following:

Interest on IPO Subscription Fund
 Gain/(Loss) on Foreign Currency Fluctuation
 Interest on FDR & TDR

Amount in TK	Amount in TK
31-Mar-22	31-Mar-21
818,630	52,155
29,743	42,775
747,622	1,122,808
1,595,994	1,217,739

28.00 Earnings Per Share: Tk. -0.16

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation	(16,100,463)	(11,387,192)
Number of ordinary share at the period end	98,079,877	98,079,877
Earning per share	(0.16)	(0.12)

29.00 Net Asset Value Per Share (NAVPS)

Total Assets
 Non-Current Liabilities+Current Liabilities+Long Term Liabilities
 Net Assets Value(NAV) including Revaluation surplus
 Number of ordinary shares outstanding
 Net Assets Value(NAV) Per Share including Revaluation surplus

Amount in TK	Amount in TK
31-Mar-22	30-Jun-21
1,257,546,221	1,332,702,883
84,943,401	130,293,585
1,172,602,820	1,202,409,298
98,079,877	98,079,877
11.96	12.26

30.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash inflow/(outflow) per Share

The composition of cash inflow/(outflow) value per share is given below

Operating cash inflow/(outflow) during the period	50,362,097	50,565,367
Number of shares	98,079,877	98,079,877
	0.51	0.52

31.00 Reconciliation of Net Cash Flows From Operating Activities

Net Profit after Tax	(16,100,463)	(11,387,192)
Add: Depreciaton	25,695,227	28,575,378
Add:Deferred Tax	439,068	986,804
Add: Increase/Decrease of Current Assets	48,349,652	33,772,846
Less: Decrease of Current Liabilities	(8,021,387)	(1,382,468)
Net Cash Flows From Operating Activities	50,362,097	50,565,367