

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-audited)

As of December 31, 2020

Particulars	Notes	31-Dec-20 Taka	30-Jun-20 Taka
ASSETS:			
NON-CURRENT ASSETS (A)			
		566,175,412	556,650,248
Property, Plant and Equipments	3.00	565,125,412	555,600,248
Investment in Share	4.00	1,050,000	1,050,000
CURRENT ASSETS (B)			
		787,843,847	808,827,152
Inventories	5.00	522,058,722	579,724,480
Trade Receivable	6.00	125,297,454	62,978,662
Advances, Deposits & Pre-Payments	7.00	75,078,179	75,509,539
Cash and Cash Equivalents	8.00	65,409,492	90,614,471
TOTAL ASSETS (A+B)		1,354,019,259	1,365,477,401
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)			
		1,209,044,238	1,231,101,192
Share Capital	9.00	980,798,775	980,798,775
Revaluation Reserve	10.00	89,100,329	89,201,405
Retained Earnings	11.00	139,145,134	161,101,012
LONG TERM LIABILITIES (D)			
		47,911,539	45,480,358
Long term loan	12.00	19,407,238	17,633,927
Deferred Tax Liability	13.00	28,504,301	27,846,431
CURRENT LIABILITIES (E)			
		97,063,483	88,895,851
Trade & Others Payables	14.00	515,780	264,705
Short term Bank loan	15.00	59,845,880	65,396,090
Accrued Expenses	16.00	1,979,099	3,021,025
IPO Application Fund	17.00	5,765,858	5,765,858
Provision for Workers Profit Participation Fund	18.00	-	-
Provision for Taxation	19.00	14,875,197	14,069,713
Provision for Dividend		13,706,014	-
Dividend Payable	20.00	375,655	378,460
TOTAL EQUITY & LIABILITIES (C+D+E)		1,354,019,259	1,365,477,401
Net Asset Value (NAV) including Revaluation Surplus	29.00	12.33	12.55

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 28 January 2021 and were signed on its behalf by :


Chief Financial Officer

Director


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.


Dated: 28 January, 2021
Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from 1st July 2020 to 31st December 2020


Particulars	Notes	Six Months Ended		2nd Quarter	
		July 01- Dec 31	Jul 01- Dec 31	Oct 01- Dec 31	Oct 01- Dec 31
		2020	2019	2020	2019
Turnover	21.00	101,105,976	131,973,396	72,899,469	104,171,088
Less: Cost of Sales	22.00	87,271,317	112,900,588	63,015,072	89,587,096
Gross Income		13,834,658	19,072,809	9,884,397	14,583,993
Less: Operating Expenses:		17,729,625	17,952,316	9,994,567	11,363,963
Administrative Expenses	23.00	15,380,357	15,537,997	8,682,531	9,655,144
Marketing and Distribution Expenses	24.00	2,349,268	2,414,319	1,312,036	1,708,819
Income from Operating Activities		(3,894,967)	1,120,493	(110,169)	3,220,030
Less: Financial expenses	25.00	3,788,012	6,689,268	2,310,168	3,792,049
Net Loss from Operation		(7,682,978)	(5,568,775)	(2,420,337)	(572,019)
Add: Non Operating Income	27.00	795,391	1,060,451	392,888	556,102
Net Income/(Loss) before WPPF & Income		(6,887,587)	(4,508,324)	(2,027,450)	(15,917)
Less: WPPF Expenses	18.00	-	-	-	-
Net Income/(Loss) before Tax		(6,887,587)	(4,508,324)	(2,027,450)	(15,917)
Provision for Income Tax	26.00	1,463,354	1,776,825	864,553	1,157,651
Net Loss after Tax		(8,350,941)	(6,285,149)	(2,892,003)	(1,173,568)
Less: Provision for Dividend		(13,706,014)	-	(13,706,014)	-
Net Loss/ Income Transferred to Retained Earnings		(22,056,955)	(6,285,149)	(16,598,017)	(1,173,568)
Earnings Per Share	28.00	(0.09)	(0.06)	(0.03)	(0.01)


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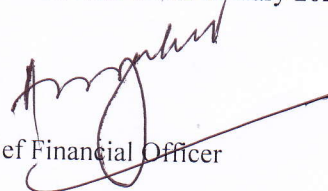
Statement of Changes in Equity (Unaudited)

For the period from July 01, 2020 to December 31, 2020

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2020	980,798,775	89,201,405	161,101,012	1,231,101,192
Net Income for the Period	-	-	(8,350,941)	(8,350,941)
Share Money Deposit	-	-	-	-
Dividend	-	-	(13,706,014)	(13,706,014)
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(101,076)	101,076	-
Balance as on December 31, 2020	980,798,775	89,100,329	139,145,134	1,209,044,238

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2019	980,798,775	89,423,648	169,648,470	1,239,870,894
Net Income for the year	-	-	(6,285,149)	(6,285,149)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(129,253)	129,253	(0)
Balance as on December 31, 2019	980,798,775	89,294,395	163,492,574	1,233,585,745

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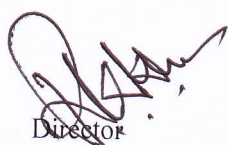
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Statement of Cash Flows (Un-Audited)

For the Period from 1st July 2020 to 31st December 2020


Particulars	31-Dec-20 Taka	31-Dec-19 Taka
A. Cash Flows from Operating Activities :		
Collection from Customer	38,787,184	183,539,682
Payment to suppliers and creditors for expenses	(28,644,424)	(164,807,573)
Payment for Financial Expenses	(3,788,012)	(6,689,268)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	761,066	1,014,194
Add: Gain /(Loss) on Foreign Currency Fluctuation	34,325	46,257
Net cash inflow/ (outflow) in operating Activities	7,150,139	13,103,292
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(28,575,415)	(34,889,791)
Net cash inflow/ (outflow) in Investing Activities	(28,575,415)	(34,889,791)
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	1,773,311	30,661,010
Payment of Cash Dividend	(2,805)	(6,929)
Short term loan Received/(Re-paid)	(5,550,211)	(11,408,376)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	(3,779,705)	19,245,704
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(25,204,979)	(2,540,795)
E. Opening Cash and Cash Equivalent	90,614,471	134,070,652
F. Ending Cash and Cash Equivalent (D+E)	65,409,492	131,529,858
Net Operating Cash Flow Per Share (NOCFPS)	0.07	0.13

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