

Khan Brothers PP Woven Bag Industries Ltd.


KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

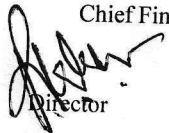
Statement of Financial Position (Un-audited)

As of December 31, 2021

Particulars	Notes	31-Dec-21 Taka	30-Jun-21 Taka
ASSETS:			
NON-CURRENT ASSETS (A)			
Property, Plant and Equipments	3.00	529,995,007	547,125,159
Investment in Share	4.00	528,945,007	546,075,159
		1,050,000	1,050,000
CURRENT ASSETS (B)			
Inventories	5.00	790,417,557	785,577,724
Trade Receivable	6.00	599,505,432	599,505,432
Advances, Deposits & Pre-Payments	7.00	70,454,694	62,887,220
Cash and Cash Equivalents	8.00	40,910,757	39,627,308
		79,546,675	83,557,764
TOTAL ASSETS (A+B)		1,320,412,564	1,332,702,883
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)			
Share Capital	9.00	1,190,551,609	1,202,409,297
Revaluation Reserve	10.00	980,798,770	980,798,770
Retained Earnings	11.00	88,907,205	88,999,254
		120,845,635	132,611,274
LONG TERM LIABILITIES (D)			
Long term loan	12.00	47,190,488	46,925,750
Deferred Tax Liability	13.00	17,735,604	17,763,578
		29,454,884	29,162,172
CURRENT LIABILITIES (E)			
Trade & Others Payables	14.00	82,670,466	83,367,836
Short term Bank loan	15.00	112,345	213,025
Accrued Expenses	16.00	60,392,506	59,924,786
IPO Application Fund	17.00	743,947	2,147,570
Provision for Workers Profit Participation Fund	18.00	5,765,858	5,765,858
Provision for Taxation	19.00	-	-
Unclaimed Dividend	20.00	14,071,131	13,731,022
		1,584,679	1,585,574
TOTAL EQUITY & LIABILITIES (C+D+E)		1,320,412,564	1,332,702,883
Net Asset Value (NAV) including Revaluation Surplus	29.00	12.14	12.26

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2022 and were signed on its behalf by :


Chief Financial Officer


Director


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January, 2022
Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from 1st July 2021 to 31st December 2021

Particulars	Notes	Six Months Ended		2nd Quarter	
		July 01- Dec 31	Jul 01- Dec 31	Oct 01- Dec 31	Oct 01- Dec 31
		2021	2020	2021	2020
Turnover	21.00	37,813,226	101,105,976	17,945,554	72,899,469
Less: Cost of Sales	22.00	32,714,512	87,271,317	15,505,308	63,015,072
Gross Income		5,098,714	13,834,658	2,440,246	9,884,397
Less: Operating Expenses:		11,447,288	17,729,625	5,534,550	9,994,567
Administrative Expenses	23.00	10,659,328	15,380,357	5,154,397	8,682,531
Marketing and Distribution Expenses	24.00	787,961	2,349,268	380,153	1,312,036
Income from Operating Activities		(6,348,574)	(3,894,967)	(3,094,304)	(110,169)
Less: Financial expenses	25.00	5,329,210	3,788,012	2,147,264	2,310,168
Net Loss from Operation		(11,677,785)	(7,682,978)	(5,241,568)	(2,420,337)
Add: Non Operating Income	27.00	452,918	795,391	217,351	392,888
Net Income/(Loss) before WPPF & Income		(11,224,867)	(6,887,587)	(5,024,217)	(2,027,450)
Less: WPPF Expenses	18.00	-	-	-	-
Net Income/(Loss) before Tax		(11,224,867)	(6,887,587)	(5,024,217)	(2,027,450)
Provision for Income Tax	26.00	632,821	1,463,354	308,367	864,553
Net Loss after Tax		(11,857,688)	(8,350,941)	(5,332,584)	(2,892,003)
Less: Provision for Dividend		-	(13,706,014)	-	(13,706,014)
Net Loss/ Income Transferred to Retained Earnings		(11,857,688)	(22,056,955)	(5,332,584)	(16,598,017)
Earnings Per Share	28.00	(0.12)	(0.09)	(0.05)	(0.03)

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2022 and were signed on its behalf by :


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2022
Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Changes in Equity (Unaudited)

For the period from July 01, 2021 to December 31, 2021

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2021	980,798,770	88,999,254	132,611,274	1,202,409,298
Net Income for the Period	-	-	(11,857,688)	(11,857,688)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(92,050)	92,050	-
Balance as on December 31, 2021	980,798,770	88,907,205	120,845,635	1,190,551,609

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2020	980,798,770	89,201,405	161,101,017	1,231,101,192
Net Income for the year	-	-	(8,350,941)	(8,350,941)
Share Money Deposit	-	-	-	-
Dividend	-	-	(13,706,014)	(13,706,014)
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(101,076)	101,076	-
Balance as on December 31, 2020	980,798,770	89,100,329	139,145,139	1,209,044,238

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2022 and were signed on its behalf by :



Chief Financial Officer



Company Secretary



Director



Managing Director



Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2022

Place: Dhaka


Khan Brothers PP Woven Bag Industries Ltd.
 KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219


Statement of Cash Flows (Un-Audited)

For the Period from 1st July 2021 to 31st December 2021


Particulars	31-Dec-21 Taka	31-Dec-20 Taka
A. Cash Flows from Operating Activities :		
Collection from Customer	30,245,752	38,787,184
Payment to suppliers and creditors for expenses	(29,820,297)	(28,644,424)
Payment for Financial Expenses	(5,329,210)	(3,788,012)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	452,918	761,066
Add: Gain /(Loss)on Foreign Currency Fluctuation	-	34,325
Net cash inflow/ (outflow) in operating Activities	(4,450,837)	7,150,139
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	-	(28,575,415)
Net cash inflow/ (outflow) in Investing Activities	-	(28,575,415)
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	1,021,759	1,773,311
Payment of Cash Dividend	-	(2,805)
Short term loan Received/(Re-paid)	467,720	(5,550,211)
Current portion of Long term loan Received/(Re-paid)	(1,049,733)	-
Net cash inflow/(outflow) in financing activities	439,746	(3,779,705)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(4,011,091)	(25,204,979)
E. Opening Cash and Cash Equivalent	83,557,764	90,614,471
F. Ending Cash and Cash Equivalent (D+E)	79,546,675	65,409,492
Net Operating Cash Flow Per Share (NOCFPS)	(0.05)	0.07


The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2022 and were signed on its behalf by :


 Chief Financial Officer


 Director


 Managing Director


 Company Secretary


 Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2022

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 December, 2021

1.00 (a) Legal Status of the Entity

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

1.00 (b) Authorized Capital

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

2.00 (a) Corporate Business

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

2.00 (b) Corporate Financial Statements and Reporting

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies. The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

2.00 © Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

2.00 (d) Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

2.00 (E) Principal Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

2.00 (f) Reporting Period

The period of the financial statements covers from July 1, 2021 to December 31, 2021.

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 Dec, 2021

3.00 Property, Plant and Equipments: Tk. 528,945,007

Amount in TK	Amount in TK
31-Dec-21	30-Jun-21

This includes the written down value as on 31 December, 2021. Break up of the PPE is as follows;

Land & Land Development	140,887,199	140,887,199
Building & Others Construction	162,237,179	166,397,107
Plant & Machinery	194,817,454	205,071,005
Generator & Electric Equipment	11,901,374	12,866,350
Motor Vehicle	12,762,404	14,180,449
Office Decoration & Fittings	4,771,769	5,022,915
Furniture & Fixture	1,567,628	1,650,135
	528,945,007	546,075,159

Fixed assets have been physically verified by management as at the balance sheet date.
Details of PPE has been given in Annexure-'A'

The property, plant and equipment of the company has been pledged as security against loan with Jamuna Bank Ltd, Shantinagar Branch, Dhaka.

4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		1,050,000	1,050,000

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

5.00 Inventories Tk. 599,505,432

Break-up of this item is as follows:

Finished Goods	44,145,422	26,220,200
Raw Materials	553,314,755	553,314,755
Working-in-process	-	17,925,222
Store Materials	2,045,255	2,045,255
	599,505,432	599,505,432

6.00 Trade and other Receivables: Tk. 70,454,694

Break-up of this item is as follows:

Export Bills Receivable	62,212,203	62,212,203
Khan Brothers Bag Industries Ltd.	7,130,480	-
Ashirbad Syndicate	424,320	254,000
Bombay Sweets & Co.	243,265	114,500
D H Plastic	43,296	87,452
Mehera Corporation	325,675	124,500
S N Traders	75,455	94,565
	70,454,694	62,887,220

7.00 Advances, Deposits & Pre-Payments: Tk. 40,910,757

This consist of the following:

T & T Phone
 Titas Gas
 Pallibidyut
 Advance Income Tax
 CDBL-Security deposit
 Advance against Purchase
 Salary Advance

Amount in TK	Amount in TK
31-Dec-21	30-Jun-21
8,000	8,000
448,900	448,900
240,600	240,600
10,327,106	10,278,807
500,000	500,000
27,240,501	27,240,501
2,145,650	910,500
40,910,757	39,627,308

8.00 Cash and Cash Equivalents: Tk. 79,546,675

This consist of the following balances:

Cash in hand

10,628,029 16,831,747

Cash at Banks:

Jamuna Bank Ltd.-CD-6233
 Mutual Trust Bank Ltd.-CD-11251
 Mutual Trust Bank Ltd.-STD-2508
 Mutual Trust Bank Ltd.-FC-4399 (USD)
 Mutual Trust Bank Ltd.-FC-4406 (POUND)
 Mutual Trust Bank Ltd.-FC-4415 (EURO)
 Mutual Trust Bank-CD-0002-0210029939
 FDR (Mutual Trust Bank Limited & Jamuna Bank Limited)
 FDR (People's Leasing Finance Limited)

54,097	-
9	1,130
5,308,591	5,288,426
504,484	504,484
126,168	126,168
108,028	108,028
1,558,411	1,574,651
31,258,858	29,123,130
30,000,000	30,000,000
68,918,646	66,726,017
79,546,675	83,557,764

Bank balance have been certified by the bank and Cash balance by the management.

9.00 Share Capital: Tk. 980,798,770

This represents the followings:

Authorized capital:

100,000,000 ordinary Shares of tk 10/= each

1,500,000,000 1,500,000,000

Issued Subscribed and Paid up Capital:

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash
 Bonus

635,000,000	635,000,000
345,798,770	345,798,770
980,798,770	980,798,770

10.00 Revaluation Reserve: Tk. 88,907,205

This is made up as follows:

Opening balance
 Depreciation on Revaluation Surplus

88,999,254	89,201,405
(92,049)	(202,151)
88,907,205	88,999,254

11.00 Retained Earnings: Tk. 120,845,635

This is made up as follows:

Opening Balance
 Net Income for the year
 Dividend for the year
 Depreciation on Revaluation Surplus
Closing Balance

132,611,274	161,101,017
(11,857,688)	(14,985,881)
-	(13,706,014)
92,050	202,151
120,845,635	132,611,274

11.01 Depreciation on Revaluation Surplus (Net off Deferred Tax)

Excess Depreciation of Revaluation Reserve
 Less: Deferred Tax (15%)
Total

108,294	237,825
16,244	35,674
92,050	202,151

12.00 Long Term Bank Loan: Tk. 17,735,604

This is made up as follows:

Loan -Long Term Portion

17,735,604	17,763,578
17,735,604	17,763,578

This represent loan from Mutual Trust Bank Ltd. against import pf machinery which is repayble within three years. The loan is secured against hypothecation of machinery.

13.00 Deferred Tax Liability TK. 29,454,884

This has been arrived as under:

A. Temporary difference:

Carrying Amount of PPE
 Tax Base Value of PPE
 Taxable Timing Differences
 Tax rate (50% of 25%)
 Deferred Tax Liabilities Closing Balance
 Less: opening balance of Deferred Tax Liabilities

Deferred Tax Expenses (C)**B. Revaluation:**

Carrying value of land
 Other than Land

Tax rate:

Land

Other than Land

Closing Deferred Tax Liabilities:

Land
 Other than Land

Less: Opening Deferred Tax Liabilities:

Land
 Other than Land

Deferred Tax Income/ Expense (D)

Deferred Tax Liabilities at the end of the year (A+B)**Total Deferred Tax Income/Expense (C+D)**

	Amount in TK 31-Dec-21	Amount in TK 30-Jun-21
	388,057,808	405,187,960
	179,752,728	199,354,529
	208,305,080	205,833,431
	12.50%	12.50%
	26,038,135	25,729,179
	25,729,179	24,377,764
	308,956	1,351,415
	99,430,849	99,430,849
	10,128,463	10,128,463
	2%	2%
	15%	15%
	3,416,749	3,432,993
	1,988,617	1,988,617
	1,428,132	1,444,376
	3,432,993	3,468,667
	1,988,617	1,988,617
	1,444,376	1,480,050
	16,244	35,674
	29,454,884	29,162,172
	292,712	1,315,740

The company has decided to adopt policy of reorganization of deferred tax in accordance with the Bangladesh Accounting Standard 12 (BAS). Deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective Income Tax rate Prevailing at balance sheet date. The company has introduced Deferred Tax on revaluation reserve from land as per provision of BAS-12 (Income Taxes) during the year and comparative information has been re-stated accordingly.

14.00 Trade and other Payables: Tk. 112,345

This is made up as follows:

Bills Payable

	112,345	213,025
	112,345	213,025

15.00 Short Term Bank Loan: Tk. 60,392,506

This is made up as follows:

Cash Credit (Hypo) From JBL, Account No. 0240
 Loan Against Trust Receipts (LTR)
 Current portion of long term loan

	29,570,134	29,312,733
	21,043,933	20,833,313
	9,778,440	9,778,740
	60,392,506	59,924,786

16.00 Accrued Expenses Tk. 743,947

This is made up as follows:

Factory Electricity Bill
 Factory Gas Bill
 Audit Fee
 Annual Listing fee payable
 CDBL Fees Payable
 Telephone Bill
 Internet Bill
 Printing Bill
 Office electricity, Wasa & Others
 Salary and Allowance
 Wages & salary

	26,546	47,450
	73,237	139,450
	-	115,000
	-	980,798
	-	106,000
	2,134	5,250
	9,130	7,950
	8,745	9,650
	42,125	65,452
	256,355	345,450
	325,675	325,120
	743,947	2,147,570

17.00 IPO Application Fund Tk. 5,765,858

Mutual Trust Bank Ltd.-STD-2508

Mutual Trust Bank Ltd.-FC-4399 (USD)

Mutual Trust Bank Ltd.-FC-4406 (BOND)

	5,027,178	5,027,178
	504,484	504,484
	126,168	126,168

18.00 Provision for Workers Profit Participation Fund (WPPF) Tk. 0

Opening balance
 Add: Addition during the period
 Paid during the year as per rule

Amount in TK	Amount in TK
31-Dec-21	30-Jun-21
(0)	2,287,264
-	-
-	(2,287,264)
(0)	(0)

19.00 Provision for Tax: Tk. 14,071,131

This has been arrived as under:

Opening Balance

13,731,022 14,069,713

Provision during the year:

Tax charge during the period on Turnover
 Tax charge during the period on Non Operating Income

226,879	1,272,483
113,229	388,826
340,109	1,661,309

Adjusted/ Payment during the period:

Adjustment
 Payment

-	-
-	2,000,000
-	2,000,000

Closing Balance

14,071,131 13,731,022

20.00 Unclaimed Dividend : Tk. 1,584,679

Dividend-2018

375,655 375,655

Dividend-2020

1,209,024 1,209,919

Total

1,584,679 1,585,574

21.00 Turnover: Tk. 37,813,226

This is the value of export made during the year through Advance TT and L/Cs:

Export
 Local
 Sub-Contract Revenue

Amount in TK	Amount in TK
Half Yearly-21	Half Yearly-20
-	101,105,976
-	-
37,813,226	-
37,813,226	101,105,976

22.00 Cost of Sales: Tk. 32,714,512

This has been arrived as under:

Opening Work-in-Process
 Raw materials consumed: (Notes-22.01)
 Wages & Salaries (Note-20.02)
 Manufacturing overhead (Note-22.03)
 Less: Closing Work-in-Process

17,925,222 32,696,063
 - 81,539,812
 9,468,706 4,390,606
 23,245,806 19,660,471
 - (44,788,083)

Cost of Production

50,639,734 93,498,869

Opening stock of Finished Goods

26,220,200 53,297,060

Cost of Goods Available for Sale

76,859,934 146,795,929

Less: Closing stock of Finished Goods

(44,145,422) (59,524,612)

Cost of Sales

32,714,512 87,271,317

22.01 Raw Materials Consumed: Tk. 0

This is made up as follows:

Opening Stock
 Add: Purchase during the Year
Raw Materials Available

553,314,755 1,063,195,722
 - 5,570,656
553,314,755 1,068,766,378

Less: Closing Stock

553,314,755 (987,226,566)

Raw Materials Consumed during the year

- 81,539,812

22.02 Wages & Salary: Tk. 9,468,706

This consists of the following:

Wages & salary
Overtime & Incentive

Amount in TK	Amount in TK
Half Yearly-21	Half Yearly-20
9,468,706	4,390,606
-	-
9,468,706	4,390,606

22.03 Manufacturing Overhead: Tk. 23,245,806

This consists of the following:

Workers Food Allowance
Electricity Bill
Gas Bill
Diesel for Generator
Spare Parts
Factory Maintenance
Machinery Maintenance
Electric Materials
Daily Labor
Worker Transport Expenses
Medical Expenses
Car Repair & Maintenance
Hardware Materials
Depreciation

442,820	116,906
902,821	198,010
1,123,795	500,006
551,497	212,030
806,018	500,043
640,907	520,957
809,341	275,958
643,891	120,043
525,104	51,802
477,123	132,010
68,701	18,302
339,803	47,413
535,531	60,020
15,378,454	16,906,971
23,245,806	19,660,471

23.00 Administrative Expenses: Tk. 10,659,328

This consists of the following:

AGM Expenses
Salary and Allowances
Directors Remuneration
Directors Meeting Allowances
Donation & Subscription
Entertainment
Fuel & Lubricant
Traveling & Conveyance
Office Rent
Office Electricity, Wasa and Others Bill
Office Maintenance
Printing & Stationery
Postage & Telegram
Registration & Renewals
Telephone Bill
Mobile Bill
Internet Bill
Newspaper & Periodicals
Other Expenses
Depreciation

-	-
4,857,812	7,449,600
1,398,600	1,845,600
21,900	36,800
172,000	342,960
404,131	509,327
114,350	128,000
272,910	312,150
-	300,000
338,979	523,295
319,090	470,037
478,318	568,903
3,895	13,406
262,923	232,956
12,625	17,750
83,000	83,000
85,000	89,000
4,700	7,100
109,407	347,204
1,719,688	2,103,269
10,659,328	15,380,357

24.00 Marketing, Selling & Distribution Expenses: Tk. 787,961

This consists of the following:

Sales Commission
Carriage Outward & Delivery
Advertisement
Fuel & Lubricants
Salary & Allowances
Toll Expenses
Depreciation-delivery van

-	473,100
-	523,138
-	82,960
302,236	300,010
428,108	881,136
25,607	48,912
32,010	40,012
787,961	2,349,268

25.00 Financial Expenses: Tk. 5,329,210

This consists of the following:

Bank Charges & Others
 Bank Interest on CC (hypo)
 Interest & Charges on LTR
 Excise Duty on CC (hypo)
 Excise Duty FDR & TDR
 Interest on Term Loan
 Excise Duty on Term Loan

Amount in TK	Amount in TK
Half Yearly-21	Half Yearly-20
80,066	48,971
2,103,165	1,367,171
1,473,953	990,605
-	15,000
-	45,150
1,672,026	1,306,115
-	15,000
5,329,210	3,788,012

26.00 Income Tax Expenses: Tk. 632,821

This has been arrived as under:

Current Tax Note- 19
 Deferred Tax Note- 13
 Income tax expenses

340,109	805,484
292,713	657,870
632,821	1,463,354

27.00 Non Operating Income : Tk. 452,918

This consists of the following:

Interest on IPO Subscription Fund
 Gain/(Loss) on Foreign Currency Fluctuation
 Interest on FDR & TDR

26,378	52,155
-	34,325
426,540	708,911
452,918	795,391

28.00 Earnings Per Share: Tk. -0.12

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation	(11,857,688)	(8,350,941)
Number of ordinary share at the period end	98,079,877	98,079,877
Weighted average no. of Shares	98,079,877	98,079,877
Earning per share	(0.12)	(0.09)

29.00 Net Asset Value Per Share (NAVPS)

Total Assets
 Non-Current Liabilities+Current Liabilities+Long Term Liabilities
 Net Assets Value(NAV) including Revaluation surplus
 Number of ordinary shares outstanding
 Net Assets Value(NAV) Per Share including Revaluation surplus
 Net Assets Value(NAV) excluding Revaluation surplus
 Net Assets Value(NAV) Per Share excluding Revaluation surplus

Amount in TK	Amount in TK
31-Dec-21	30-Jun-21
1,320,412,564	1,332,702,883
129,860,954	130,293,585
1,190,551,610	1,202,409,298
98,079,877	98,079,877
12.14	12.26
1,101,644,405	1,113,410,044
11.23	11.35

30.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash inflow/(outflow) per Share

The composition of cash inflow/(outflow) value per share is given below

Operating cash inflow/(outflow) during the period

Number of shares

Amount in TK	Amount in TK
Half Yearly-21	Half Yearly-20
(0.05)	0.07
(4,450,837)	7,150,139
98,079,877	98,079,877
<u>(0.05)</u>	<u>0.07</u>

31.00 Reconciliation of Net Cash Flows From Operating Activities**Net Profit after Tax**

Add: Depreciaton

Add:Deferred Tax

Add: Increase/Decrease of Current Assets

Less: Decrease of Current Liabilities

Net Cash Flows From Operating Activities

(11,857,688)	(8,350,941)
17,130,151	19,050,252
292,712	657,870
(8,850,923)	(4,221,674)
(1,165,089)	14,633
<u>(4,450,837)</u>	<u>7,150,139</u>