

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

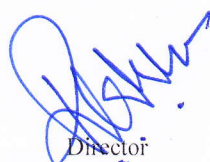
Statement of Financial Position

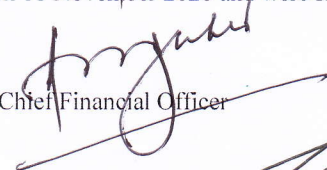
As of September 30, 2020

UN-AUDITED

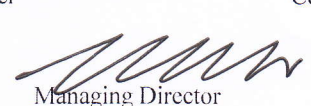
Particulars	Notes	Amount In Tk.	
		30-Sep-20	30-Jun-20
Assets:			
NON-CURRENT ASSETS (A)		575,700,537	556,650,248
Property, Plant and Equipments	3.00	574,650,537	555,600,248
Investment in Share	4.00	1,050,000	1,050,000
CURRENT ASSETS (B)		779,924,311	808,827,153
Inventories	5.00	565,716,792	579,724,480
Trade and other Receivables	6.00	70,718,566	62,978,662
Advances, Deposits & Pre-Payments	7.00	77,306,790	75,509,539
Cash and Cash Equivalents	8.00	66,182,163	90,614,471
TOTAL ASSETS (A+B)		1,355,624,848	1,365,477,401
Equity and Liabilities:			
SHAREHOLDERS' EQUITY (C)		1,225,642,254	1,231,101,192
Share Capital	9.00	980,798,775	980,798,775
Revaluation Reserve	10.00	89,150,867	89,201,405
Retained Earnings	11.00	155,692,612	161,101,012
LONG TERM LIABILITIES (D)		46,912,056	45,480,358
Long term loan	12.00	18,736,690	17,633,927
Deferred Tax Liability	13.00	28,175,366	27,846,431
CURRENT LIABILITIES (E)		83,070,537	88,895,851
Trade and other Payables	14.00	204,830	264,705
Short term Bank loan	15.00	61,374,270	65,396,090
Accrued Expenses	16.00	1,007,541	3,021,025
IPO Application Fund	17.00	5,765,858	5,765,858
Provision for Workers Profit Participation Fund	18.00	-	-
Provision for Taxation	19.00	14,339,578	14,069,713
Dividend Payable	20.00	378,460	378,460
TOTAL EQUITY & LIABILITIES (C+D+E)		1,355,624,848	1,365,477,401
Net Asset Value (NAV) including Revaluation Surplus	29.00	12.50	12.55
Net Asset Value (NAV) excluding Revaluation Surplus	29.00	11.59	11.64

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 11 November 2020 and were signed on its behalf by :


Director


Chief Financial Officer


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 11 November, 2020

Place: Dhaka

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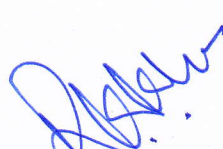
Statement of Profit or Loss and Other Comprehensive Income

For the period ended 30 September, 2020

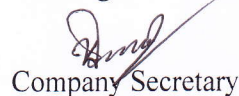
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Particulars	Notes	Amount In Tk.	Amount In Tk.
		1st Jul 2020 to 30 Sep 2020	1st Jul 2019 to 30 Sep 2019
Turnover	21.00	28,206,507	27,802,308
Less: Cost of Sales	22.00	24,256,246	23,313,492
Gross Income		3,950,261	4,488,815
Operating Expenses:		7,735,059	6,588,353
Administrative Expenses	23.00	6,697,827	5,882,853
Marketing and Distribution Expenses	24.00	1,037,232	705,500
Income from Operating Activities		(3,784,798)	(2,099,538)
Financial expenses	25.00	1,477,844	2,897,219
Net Income from Operation		(5,262,641)	(4,996,756)
Non Operating Income	27.00	402,503	504,349
Net Income before WPPF & Income Tax		(4,860,138)	(4,492,408)
Provision for WPPF	18.00	-	-
Net Income before Tax		(4,860,138)	(4,492,408)
Provision for Income Tax:	26.00	598,800	619,173
Current Tax	19.00	269,865	334,605
Deffered Tax		328,935	284,569
Net Income after Tax		(5,458,937)	(5,111,581)
Earnings Per Share	28.00	(0.06)	(0.05)

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Statement of Changes in Equity

For the period ended 30 September, 2020

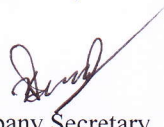
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Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01 July, 2020	980,798,775	89,201,405	161,101,012	1,231,101,192
Net Income for the year	-	-	(5,458,937)	(5,458,937)
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(50,538)	50,538	-
Balance as on 30 September, 2020	980,798,775	89,150,867	155,692,613	1,225,642,255


Balance as on 01 July, 2019	980,798,775	89,754,876	158,709,802	1,229,263,453
Net Income for the year	-	-	(5,111,581)	(5,111,581)
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(65,365)	65,365	-
Balance as on 30 September, 2019	980,798,775	89,689,511	153,663,586	1,224,151,872

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Statement of Cash Flows

For the period ended 30 September, 2020

UN-AUDITED

Particulars	<u>Amount In Tk.</u> 1st Jul 2020 to 30 Sep 2020	<u>Amount In Tk.</u> 1st Jul 2019 to 30 Sep 2019
A. Cash Flows from Operating Activities :		
Collection from Turnover	20,466,602	58,489,938
Payment to suppliers and creditors for expenses	(12,329,101)	(39,390,508)
Payment for Financial Expenses	(1,477,844)	(2,897,219)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	396,933	468,392
Add: Gain/(Loss) on Foreign Currency Fluctuation	5,570	35,957
Net cash inflow/(outflow) from operating activities	7,062,162	16,706,561
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(28,575,415)	-
Net cash inflow/ (outflow) in Investing Activities	(28,575,415)	-
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Payment of Cash Dividend	-	-
Short term loan Received/(Re-paid)	(4,021,820)	(17,129,754)
Current portion of Long term loan Received/(Re-paid)	1,102,763	-
Net cash inflow/(outflow) in financing activities	(2,919,057)	(17,129,754)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(24,432,309)	(423,193)
E. Opening Cash and Cash Equivalent	90,614,471	134,070,652
F. Ending Cash and Cash Equivalent (D+E)	66,182,163	133,647,460

Net Operating Cash flows per Shares (NOCFPS)

0.07

0.17

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